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SUNDAY
FEBRUARY 14, 1954

I arrived in Paris at 6:30 this morning.

Later I went to the office and talked to Stan Cleveland regarding the telegram I had received from the Secretary at The Hague about the CSC loan. Cleveland had come back from Luxembourg last night bringing with him a suggested press release drawn by Monnet after his recent conversation with Foster on this subject in Berlin. Cleveland is going tonight to Berlin with this paper.

If the paper is acceptable to both sides it looks as if the CSC would receive as a loan $100,000,000 in foreign currencies held by the U. S. Treasury (subject to further conversations between the High Authority and the U. S. Government) and that the matter of additional borrowings will be dealt with in the course of protracted negotiations.

We went down to Versailles this afternoon. As far as I could ascertain none of the wines had been frozen. The arrangements for storing wine at Versailles are unsatisfactory since the temperature in the cellars is not constant.

DEPARTMENT OF STATE A/CDC/MR
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